



**RASI ELECTRODES LTD.,**



Ref:REL/0301/2021-22  
February 14, 2022

To,

Department of Corporate Services  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub: FAMILIARISATION PROGRAM CONDUCTED FOR INDEPENDENT DIRECTORS**

We wish to inform you that a familiarisation program was conducted for Independent Directors on SATURDAY, the 12<sup>th</sup> FEBRUARY 2022. The summary details of the program is enclosed for your record.

We request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN: 00594168

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Manufacturers & Marketers of Welding Electrodes and Consumables

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**RASI ELECTRODES LIMITED (RASI)**

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS CONDUCTED ON SATURDAY, the  
12<sup>TH</sup> FEBRUARY 2022**

**I. INDEPENDENT DIRECTORS ATTENDANCE AT FAMILIARISATION PROGRAM:**

The Familiarisation Programme was conducted for the benefit of the Independent Directors on the Board of the Company on SATURDAY, the February 12, 2022. The Programme commenced at 9.00 Hrs. and concluded at around 13.00 Hrs.

The following Independent Directors attended the Familiarisation Programme :

SNo.	Name of the Independent Director attending the Programme	Designation	No. of hours spent on the program
1	Mr Hitesh M Dharamshi	Independent Director	4 hours
2	Mr Ajay Goyal	Independent Director	4 hours
3	Mrs Aashika Kumari	Independent Director	4 hours

The following other Directors, KMPs & Senior Management Personnel (SMPs) also attended the Programme:

SNo.	Name of the Other Directors'/ KMPs / SMPs attending the Programme	Designation
1	Mr B Ranjit Kumar Kothari	Chairman & Director
2	Mr B Popatlal Kothari	Managing Director
3	Mrs Payal Jain	Director
4	Mr P Kashyap Kothari	Chief Financial Officer
5	Mrs Jagruti Jain	Company Secretary & Compliance Officer

**II. SCOPE OF THE PROGRAM:**

The Managing Director, Company Secretary, Chief Financial Officer and other SMPs of the Company briefed the Independent Directors in detail on the following aspects relating to their respective functional areas of responsibilities:

- i. The state of affairs of the Company, its business prospects and financial prospects.
- ii. The nature of welding electrodes business in which the company is presently engaged.
- iii. The business model and conservative business bias.
- iv. Technological developments and the Company's strategy in adapting to the changing technological environment.



- v. The scope for further augmentation of the production capacity and the Managements' perspective based on expected demand projections.
- vi. Competition in the business and counter strategies adopted by the Company to keep abreast of the competition.
- vii. Customer profile and policy of the Company towards various segments of customers.
- viii. Contractors, vendors supporting the company and the operational infrastructure put in place and nurtured by the company.
- ix. Financial metrics affecting the operations of the company.
- x. Current state of the economy, political scenario and its impact on the company and its business.
- xi. Impact of COVID-19 on the economic development of the country and its specific impact upon the the operations of the company.
- xii. Regulatory developments especially with regard to GST, impact of the latest Budget-2022, SEBI (LODR) Regulations, SEBI (Insider Trading) Regulations, matters concerning Board evaluation and Independent Directors, Investor related KYC requirements processes newly introduced by SEBI and other Investor services relate matters, etc.
- xiii. The regulatory changes relating to Schedule III requirements that are being brought into force w.e.f. the current financial year ended 31.3.2022.
- xiv. Obligation of Directors and Senior Management Personnel to adhere to the Code of Conduct, Fair Disclosure requirements, Related Party Disclosures, etc. The relevant requirements to be complied under the Companies Act, 2013, SEBI (LODR) Regulations, 2015, SEBI (SAST) Regulations, SEBI (PIT) Regulations, 2015,
- xv. Familiarisation of the Directors & Senior Management personnel with the requirements under the SEBI (Prevention of Insider Trading) Regulations, 2015, with regard prohibition of trading in the shares of the company by the Directors, specified senior Management personnel and their connected persons when in possession of UPSI, definition of connected persons, definition of UPSI, periods during which trades are not to be effected, adherence to code of conduct, facilities put in place by the Company for obtaining approval for trading plan, pre-clearance of trades, reporting of trades to the company and the Stock Exchange, communicating of trading window closure schedule by the company, forms and formats of letter to be used and their obligations in this regard, penalties prescribed under the regulations for various violations have been explained in detail.
- xvi. Role of Directors, Independent Directors and guidance expected from them.
- for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN: 00594168  
CHENNAI  
DATED: 14<sup>th</sup> February 2022

